

**LAKE CIMARRON PROPERTY OWNERS ASSOCIATION**  
**Adopted 2026 Budget**

EXPENSE CATEGORY

GROUNDS SUPPLIES	150.00
GROUNDS REPAIR & IMPROV.	25,000.00
GROUNDS MAINTENANCE	110,000.00
PEST CONTROL	6,500.00
WELL REPAIR / MAINTENANCE	5,000.00
LAKE REPAIR / MAINTENANCE	1,500.00
LIGHTING MAINTENANCE	1,500.00
MANAGEMENT FEE	19,000.00
PROFESSIONAL SERVICES	7,000.00
INSURANCE	6,000.00
PROPERTY TAX/PERMITS	100.00
OFFICE SUPPLIES & SERVICE	10,000.00
OTHER (CONTINGENCY)	100.00
RESERVE	17,000.00
UTILITIES	<u>12,000.00</u>
TOTAL ESTIMATED EXPENSES	<u>220,850.00</u>
Quarterly assessment	\$ 133.10

## **EXPLANATION OF EXPENSE CATEGORIES SHOWN ON BUDGET**

### **GROUNDS/MAINTENANCE**

Routine maintenance by an outside contractor for fixed fee monthly.

### **GROUNDS REPAIRS/IMPROVEMENTS**

Major repairs and improvements done by an outside contractor other than our contracted maintenance company.

### **GROUNDS/SUPPLIES**

Materials purchased to maintain common areas such as fertilizer, weed killer, new plants or trees, sprinklers, etc.

### **PEST CONTROL**

Monthly service by an outside vendor for pest control on the common areas.

### **INSURANCE**

All peril for the buildings, liability for all common areas, Directors and Officers Liability and Fidelity Bond.

### **LAKE REPAIR / MAINTENANCE**

Repair or replacement of equipment in and around the lake.

### **MANAGEMENT AGENT**

Performs all of the administrative and supervisory functions required. Provides office space, equipment and staff to support Board and Committees.

### **OFFICE SERVICES**

Office supplies and services specifically for Lake Cimarron HOA such as stationery, copies, faxes, postage, etc.

### **OTHER/CONTINGENCY**

An amount set aside to cover unforeseen or unbudgeted categories that may come up. Usually small miscellaneous amounts that do not fit a specific budget category.

### **PROFESSIONAL SERVICES**

Accounting and legal services.

### **RESERVE**

Funds that are put away quarterly for future expenditures on those items with a predictable life span.

### **WELL REPAIR / MAINTENANCE**

Repairs performed by an outside entity for maintenance and repair to the well which supplies a majority of the water for the lake and irrigation system.

### **UTILITIES**

Water, electric for common areas