

	1st Quarter 01/01 TO 03/31/24	2nd Quarter 04/01 TO 06/30/24	3rd Quarter 07/01 TO 09/30/24	4th Quarter 10/01 TO 12/31/24	NOTES	YEAR TO DATE 01/01 TO 12/31/24
<b>OPERATING ACCOUNT</b>						
<b>LAKE CIMARRON ESTATES HOMEOWNERS ASSOCIATION</b>						
<b>INCOME/EXPENSES STATEMENT FOR PERIOD ENDING 12/31/24</b>						
OPERATING INCOME	40273.75	60,920.36	16,800.00	28,557.25		144,551.36
TOTAL DUES COLLECTED	30000.00	30,000.00	0.00	60,000.00		120,000.00
MINUS TO RESERVE	0.00	0.00	0.00	0.00		0.00
INTEREST EARNED	4550.00	4,300.00	2,940.00	1,150.00	1	12,940.00
OTHER	14823.75	35,220.36	19,740.00	-32,292.75		37,491.36
TOTAL OPERATING INCOME						
OPERATING EXPENSES						
GROUNDS SUPPLIES	0.00	623.31	0.00	0.00		623.31
GROUNDS REPAIRS & IMPROVEMENTS	600.00	22,940.99	18,486.67	12,473.00		54,500.66
GROUNDS MAINTENANCE	8789.00	9,259.00	1,350.00	21,566.00		40,946.00
LAKE REPAIR MAINTENANCE	487.00	1,650.00	1,350.00	850.00		4,337.00
WELL REPAIR/MAINTENANCE	0.00	0.00	0.00	0.00		0.00
MANAGEMENT	4625.10	4,625.10	4,625.10	3,083.40		16,958.70
PROFESSIONAL SERVICE	1525.00	1,400.00	975.00	225.00		4,125.00
UTILITIES - ELECTRIC	1214.73	1,503.50	2,451.74	2,414.13		7,584.10
UTILITIES - WATER	924.99	913.99	1,428.67	1,011.29		4,278.94
LIGHT MAINTENANCE	194.00	388.00	194.00	16,190.85		16,966.85
ACTIVITIES	172.00	0.00	2,087.00	331.00		2,590.00
INSURANCE	3650.00	0.00	0.00	0.00		3,650.00
PROPERTY TAX/PERMITS	0.00	50.00	0.00	41.10		91.10
PEST CONTROL	1600.00	1,200.00	1,200.00	800.00		4,800.00
OFFICE SUPPLIES & SERVICES	1286.92	2,118.58	2,146.86	3,087.60		8,639.96
OTHER	0.00	0.00	0.00	0.00	2	0.00
TOTAL OPERATING EXPENSES	25048.74	46,672.47	36,295.04	62,075.37		170,091.62
NET OPERATING INCOME	-10224.99	-11,452.11	-16,555.04	-94,368.12		-132,600.26
CHECKING ACCOUNT BALANCE CARRIED FW FROM 12/31/2023.....						168,150.48
PLUS YEAR-TO-DATE INCOME.....						37,491.36
MINUS YEAR-TO-DATE EXPENSES.....						170,091.62
BALANCE AS OF 12/31/24.....						35,550.22
OPERATING CHECKING ACCOUNT BALANCE AS OF 12/31/24.....						35,550.22
NOTES:						
<1st Qtr> \$450.00 LATE FEES, \$75.00 REVIEW FEES, \$1400.00 TRANSFER FEES,						
\$200.00 INSPECTION FEES, \$2400.00 LEGAL FEES, \$25.00 OWNER NSF FEE						
<2nd Qtr> \$300.00 LATE FEES, \$50.00 REVIEW FEES, \$3,200.00 TRANSFER FEES,						
\$750.00 INSPECTION FEES						
<3rd Qtr> \$775.00 REVIEW FEES, \$1400.00 TRANSFER FEES, \$15.00 LATE FEES						
\$650.00 ONSITE INSPECTION FEES, \$100.00 VIOLATION FINES						
<4th Qtr> \$400.00 TRANSFER FEES, \$750.00 LATE FEES						

	1st Quarter 01/01 TO 03/31/24	2nd Quarter 04/01 TO 06/30/24	3rd Quarter 07/01 TO 09/30/24	4th Quarter 10/01 TO 12/31/24	YEAR TO DATE 01/01 TO 12/31/24
RESERVE ACCOUNT					
LAKE CIMARRON PROPERTY OWNERS ASSOCIATION					
INCOME/EXPENSES STATEMENT FOR PERIOD					
					NOTES
RESERVE INCOME					
RESERVE ACCOUNT	30,000.00	30,000.00	0.00	60,000.00	120,000.00
INTEREST EARNED	0.00	0.00	0.00	0.00	0.00
OTHER	0.00	0.00	0.00	0.00	0.00
TOTAL RESERVE INCOME	30,000.00	30,000.00	0.00	0.00	120,000.00
RESERVE EXPENSES					
MAJOR PUMP REPAIR/REPLACEMENT	0.00	18,100.00	13,241.00	0.00	31,341.00
LANDSCAPE-MAJOR REPLACEMENT	0.00	0.00	30,540.00	0.00	30,540.00
IRRIGATION-MAJOR REPAIR/REPLACEMENT	0.00	0.00	0.00	0.00	0.00
WALLS-MAJOR REPAIR/REPLACEMENT	0.00	0.00	0.00	0.00	0.00
OTHER	0.00	0.00	12,120.00	0.00	12,120.00
TOTAL RESERVE EXPENSES	0.00	18,100.00	55,901.00	55,901.00	74,001.00
NET RESERVE INCOME	30,000.00	11,900.00	-55,901.00	-55,901.00	-14,001.00
CHECKING ACCT BALANCE 12/31/23					61,688.98
PLUS YEAR-TO-DATE INCOME					120,000.00
MINUS YEAR-TO-DATE EXPENSES					74,001.00
BALANCE AS OF 12/31/24					47,687.98
RESERVE CHECKING ACCOUNT BALANCE A					107,687.98
NOTES: <1> \$12,120.00 PAINTING					